

Michigan

COMBINING BALANCE SHEET
PERMANENT FUNDS
 SEPTEMBER 30, 2003
 (In Thousands)

	MICHIGAN NATURAL RESOURCES TRUST FUND	MICHIGAN STATE PARKS ENDOWMENT FUND	MICHIGAN CIVILIAN CONSERVATION CORPS ENDOWMENT FUND
ASSETS			
Current Assets:			
Equity in common cash	\$ 141,502	\$ 40,227	\$ 346
Amounts due from local units	-	-	-
Securities lending collateral	26,003	14,736	-
Other current assets	9,521	1,144	144
Total Current Assets	<u>177,026</u>	<u>56,106</u>	<u>490</u>
Investments	<u>144,237</u>	<u>85,487</u>	<u>20,088</u>
Total Assets	<u><u>\$ 321,263</u></u>	<u><u>\$ 141,593</u></u>	<u><u>\$ 20,578</u></u>
LIABILITIES AND FUND BALANCES			
Current Liabilities:			
Warrants outstanding	\$ 1,305	\$ 40	\$ -
Obligations under security lending	26,003	14,736	-
Accounts payable and other liabilities	2,373	205	39
Amounts due to other funds	9	9	4
Amounts due to component units	-	-	-
Total Current Liabilities	<u>29,690</u>	<u>14,989</u>	<u>42</u>
Total Liabilities	<u>29,690</u>	<u>14,989</u>	<u>42</u>
Fund Balances:			
Reserves For:			
Budgetary Carry-Forwards:			
Encumbrances	12,802	2,859	28
Multi-year projects	24,341	3,903	-
Funds held as permanent investments	230,528	109,254	20,265
Total Reserved	<u>267,671</u>	<u>116,017</u>	<u>20,294</u>
Unreserved	<u>23,901</u>	<u>10,587</u>	<u>242</u>
Total Fund Balances	<u>291,572</u>	<u>126,604</u>	<u>20,535</u>
Total Liabilities and Fund Balances	<u><u>\$ 321,263</u></u>	<u><u>\$ 141,593</u></u>	<u><u>\$ 20,578</u></u>

COMBINING BALANCE SHEET
PERMANENT FUNDS
 SEPTEMBER 30, 2003
 (In Thousands)

	MICHIGAN VETERANS' TRUST FUND	CHILDREN'S TRUST FUND	TOTALS
ASSETS			
Current Assets:			
Equity in common cash	\$ 4,844	\$ 290	\$ 187,210
Amounts due from local units	124	-	124
Securities lending collateral	-	-	40,738
Other current assets	421	260	11,490
Total Current Assets	5,389	550	239,561
Investments	43,108	21,577	314,495
Total Assets	\$ 48,496	\$ 22,127	\$ 554,056
LIABILITIES AND FUND BALANCES			
Current Liabilities:			
Warrants outstanding	\$ 6	\$ 22	\$ 1,374
Obligations under security lending	-	-	40,738
Accounts payable and other liabilities	546	102	3,265
Amounts due to other funds	3	2	28
Amounts due to component units	122	-	122
Total Current Liabilities	678	127	45,527
Total Liabilities	678	127	45,527
Fund Balances:			
Reserves For:			
Budgetary Carry-Forwards:			
Encumbrances	-	-	15,689
Multi-year projects	-	-	28,245
Funds held as permanent investments	49,000	20,828	429,876
Total Reserved	49,000	20,828	473,810
Unreserved	(1,182)	1,172	34,719
Total Fund Balances	47,818	22,000	508,529
Total Liabilities and Fund Balances	\$ 48,496	\$ 22,127	\$ 554,056